

# INFINITY



Public Interest Incorporated Foundation Oriental Life Insurance Cultural Development Center

# President's Greeting

Oriental Life Insurance Cultural Development Center (OLICD Center), also known as OLIS, was established in 1967 by the late Dr. Saburo Kawai to contribute to the sound development of the life insurance business in Asia by deepening knowledge about life insurance and developing capable personnel. Since the foundation of OLICD Center, we have hosted life insurance seminars at home and abroad. The number of participants to Tokyo Seminars totaled about 5,200 people, most of whom were up-and-coming personnel working for life insurance companies and regulatory agencies. It can be easily imagined many of them are now taking up important positions in the life insurance industry and the government in each of their countries.



Tsukasa Yonekura, President

In addition to seminars organized for people in Asia, we also sponsor endowed courses and forums at Japanese universities in pursuit of better understanding of life insurance and life insurance business among university students as well as general public.

The 21st century belongs to Asia; however, this on-going demographic shift will inevitably trigger another drastic change in our social environment. OLICD Center would like to further strengthen the relationship with life insurance associations and regulatory agencies in Asia. Together, we will play the new role expected of life insurance industries.

On a final note, our success today is a tribute to a tremendous amount of domestic and international support. Without the support we could not have remained in business for half a century. My special thanks go to the Gibraltar Life Insurance and the Prudential Life Insurance, two of the Prudential Group for their continuous support.

June 2024

# Foundation History

1967	OLICD Center was incorporated as a foundation by Dr. Saburo Kawai, then president of Kyc Life Insurance Co., Ltd. (Kyoei Life), to commemorate the company's 20th anniversary		
1970	OLICD Center supported the first ASEA (Actuarial Seminar of East Asia)* *ASEA has been held by The Institute of Actuaries of Japan (IAJ)		
1973	The first Oriental Life Insurance Seminar (OLIS)was held		
1981	The first On-site seminars were held in Thailand and Indonesia		
1990	Dr. Saburo Kawai contributed 1 billion yen to the foundation		
1998	Dr. Saburo Kawai died and left 220 million yen to the foundation		
2001	The Gibraltar Life Insurance Co., Ltd succeeded to the status of failed Kyoei Life		
2006	OLICD Center's scope of business was expanded into all of Asia (Originally it was limited to Southeast Asia)		
2011	OLICD Center was authorized as a public interest incorporated foundation		
2012	"Kawai Memorial OLIS Asia Life Insurance Symposium" was held in commemoration of foundation's 45th anniversary		
2017	"OLIS 50th Memorial Anniversary Life Insurance Symposium" was held in commemorat of the foundation's 50th anniversary in October		



Public Interest Incorporated Foundation Oriental Life Insurance Cultural Development Center Tokyo, Japan

## **Business Operations**

#### Seminars

#### Tokyo Seminar

For managers and employees of life insurance related organizations, the Tokyo Seminar is regularly held twice a year in Tokyo. A weeklong seminar accepts 40 participants at a time and is held in English. The Tokyo Seminar is designed for participants to develop not only their knowledge through lectures from experts, but also friendship with other participants



Tokyo Seminar

through a group discussion. A participant's organization bears travel expenses to Japan whereas OLIS bears other expenses such as accommodations and meals. The total number of Tokyo Seminar participants from Asian countries has reached about 5,200 people.

#### On-site Seminar

With the cooperation of local life insurance organizations and life insurance associations, seminars are held in the capital cities of Asia. Seminar themes are determined in response to requests from local life insurance associations and on-site seminars enable us to reach more people.



On-site Seminar

#### Promotion of Education

#### Endowed Course

We support several universities which hold the course related to life insurance to provide students with opportunities to further develop their knowledge about life insurance and nurture human resources for the life insurance business in the future. We have sponsored the OLIS Life Insurance Endowed Course at Keio University since 2010, at Chuo University since 2014, and at Waseda University Graduate School of Accountancy since 2022.

#### Life Insurance Forum

In cooperation with universities, we host life insurance forums and seminars to boost students' and young researchers' interest in life insurance in hopes to cultivate competent personnel who will play active roles internationally in the field of life insurance. So far Life Insurance Forums have been held at Keio University, Nihon University, Tokyo Woman's Christian University,



Life Insurance Forum

Japan Women's University, Chuo University, Tsuda University, University of the Ryukyus, Meiji University, Tohoku University, Ochanomizu University, Kyushu University, Tokyo Metropolitan University, Sophia University, Osaka University, Hitotsubashi University, Tokyo University of Science, Waseda University, The University of Tokyo, Hokkaido University, Nara Women's University, Nagoya University, Kyoto University, Tokyo Institute of Technology, Hosei University, Okayama University, Ritsumeikan University, Musashino University, Hiroshima University and Aoyama Gakuin University. (As of June 2024)

#### TLAA-OLIS Scholarship

To promote university level education on life insurance in Thailand, scholarships of THB 5,000 per person have been bestowed upon about 10 university students who are chosen by the Thai Life Assurance Association every year since 2008.

#### IAV-OLIS Scholarship

To promote university level education on life insurance in Vietnam, scholarships of USD 3,000 in total per year have been bestowed upon 9 excellent students chosen by Insurance Association of Vietnam who study life insurance and have completed third year at university in Vietnam since 2022.

#### Public Relations and Publishing

### Website [www.olis.or.jp]

Not only the announcement of upcoming seminars but also information about past seminars and seminar materials are available on the website. There are also two periodicals posted. In the *China Report*, a piece of China is introduced in Japanese in each issue while the *Japan Insurance Report* is English and Chinese newsletters about life insurance business in Japan.



#### **Publishing**

We carefully select a book that we think will be helpful to people who are engaged in the life insurance business in Asia and have it translated into English or Chinese then distributed free of charge.

Publication Year	Book Title	Author	Language
2011	The Failure Without Management-Truths Behind the Seiho (Life Insurers) Crisis in the Heisei Era	Nobuyasu Uemura	English
2013	Aging in Asia	Keiichiro Oizumi	English
2015	Life Insurance Marketing: Consumer Behavior Approach	Tomoki Inoue	English
2016	Social Security of Asia <1> & <2>	Masanobu Masuda Jung-Nim Kim	English
2017	The Power to Learn from Customers	Toshiaki Koyama	English
2019	What Aspects of the Insurance Industry Will Be Changed by FinTech?	Hideki Fujii, Tadao Matsumoto	English
2020	Management Issues of Life Insurance Companies	Yasuo Kofuji	English
2021	What Aspects of the Insurance Industry Will Be Changed by FinTech?	Hideki Fujii, Tadao Matsumoto	Chinese
2021	Verifying Comparisons: A Look at Cancer Insurance	Mitsunobu Sasaki	English
2022	Tomorrow Is Another Day To Go And See Clients	Osamu Kawada	English / Chinese
2023	Learning About Life Insurance for the Very First Time	Noboru Matsuzawa	English / Chinese
2024	Insurance Industry 2.0	Toshiya Noguchi	English



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