



INFINITY


Oriental Life Insurance Seminar

Public Interest Incorporated Foundation
**Oriental Life Insurance
Cultural Development Center**



President's Greeting

Oriental Life Insurance Cultural Development Center (OLICD Center), also known as OLIS, was established in 1967 by the late Dr. Saburo Kawai to contribute to the sound development of the life insurance business in Asia by deepening knowledge about life insurance and developing capable personnel. Since the foundation of OLICD Center, we have hosted life insurance seminars at home and abroad. The number of participants to Tokyo Seminars totaled about 5,000 people, most of whom were up-and-coming personnel working for life insurance companies and regulatory agencies. It can be easily imagined many of them are now taking up important positions in the life insurance industry and the government in each of their countries.



Yoshihiro Syuto, President

In addition to seminars organized for people in Asia, we also sponsor endowed courses and forums at Japanese universities in pursuit of better understanding of life insurance and life insurance business among university students as well as general public.

The 21st century belongs to Asia; however, this on-going demographic shift will inevitably trigger another drastic change in our social environment. OLICD Center would like to further strengthen the relationship with life insurance associations and regulatory agencies in Asia. Together, we will play the new role expected of life insurance industries.

In 2020, we experienced a difficult situation where we could hardly execute prescribed business activities at all due to the impact of the COVID-19 global pandemic. In order to overcome this difficulty and to be true to our mission to contribute to the further development of the life insurance business in Asia, we will find other ways and means to continue our business.

On a final note, our success today is a tribute to a tremendous amount of domestic and international support. Without the support we could not have remained in business for half a century. My special thanks go to the Gibraltar Life Insurance and the Prudential Life Insurance, two of the Prudential Group for their continuous support.

August 2021



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Tokyo, Japan

Foundation History

1967	OLICD Center was incorporated as a foundation by Dr. Saburo Kawai, then president of Kyoei Life Insurance Co., Ltd. (Kyoei Life), to commemorate the company's 20th anniversary
1970	OLICD Center supported the first ASEA (Actuarial Seminar of East Asia)* *ASEA has been held by The Institute of Actuaries of Japan (IAJ)
1973	The first Oriental Life Insurance Seminar (OLIS) was held
1981	The first On-site seminars were held in Thailand and Indonesia
1990	Dr. Saburo Kawai contributed 1 billion yen to the foundation
1998	Dr. Saburo Kawai died and left 220 million yen to the foundation
2001	The Gibraltar Life Insurance Co., Ltd succeeded to the status of failed Kyoei Life
2006	OLICD Center's scope of business was expanded into all of Asia (Originally it was limited to Southeast Asia)
2011	OLICD Center was authorized as a public interest incorporated foundation
2012	"Kawai Memorial OLIS Asia Life Insurance Symposium" was held in commemoration of the foundation's 45th anniversary
2017	"OLIS 50th Memorial Anniversary Life Insurance Symposium" was held in commemoration of the foundation's 50th anniversary in October

Business Operations

Seminars

● Tokyo Seminar

For managers and employees of life insurance related organizations, the Tokyo Seminar is regularly held a few times a year in Tokyo. A week-long seminar accepts 40 participants at a time and is held in English. The Tokyo Seminar is designed for participants to develop not only their knowledge through lectures from experts, but also friendship with other participants through a group discussion. A participant's organization bears travel expenses to Japan whereas OLIS bears other expenses such as accommodations and meals. The total number of Tokyo Seminar participants from Asian countries has reached about 5,000 people.



Tokyo Seminar

● On-site Seminar

With the cooperation of local life insurance organizations and life insurance associations, seminars are held in the capital cities of Asia. Seminar themes are determined in response to requests from local life insurance associations and on-site seminars enable us to reach more people.



On-site Seminar

Promotion of Education

● Endowed Course

We support several universities which hold the course related to life insurance to provide students with opportunities to further develop their knowledge about life insurance and nurture human resources for the life insurance business in the future. We have sponsored the OLIS Life Insurance Endowed Course at Keio University since 2010 and at Chuo University since 2014.



Life Insurance Forum

● Life Insurance Forum

In cooperation with universities, we host life insurance forums and seminars to boost students' and young researchers' interest in life insurance in hopes to cultivate competent personnel who will play active roles internationally in the field of life insurance. So far Life Insurance Forums have been held at Keio University, Nihon University, Tokyo Woman's Christian University, Japan Women's University, Chuo University, Tsuda University, University of the Ryukyus, Meiji University, Tohoku University, Ochanomizu University, Kyushu University, Tokyo Metropolitan University, Sophia University, Osaka University, Hitotsubashi University, Tokyo University of Science, Waseda University, The University of Tokyo, Hokkaido University, Nara Women's University, Nagoya University, Kyoto University, Tokyo Institute of Technology and Hosei University. (As of August 2021)

● TLAA-OLIS Scholarship

To promote university level education on life insurance in Thailand, scholarships of THB 5,000 per person have been bestowed upon about 10 university students who are chosen by the Thai Life Assurance Association every year since 2008.

Public Relations and Publishing

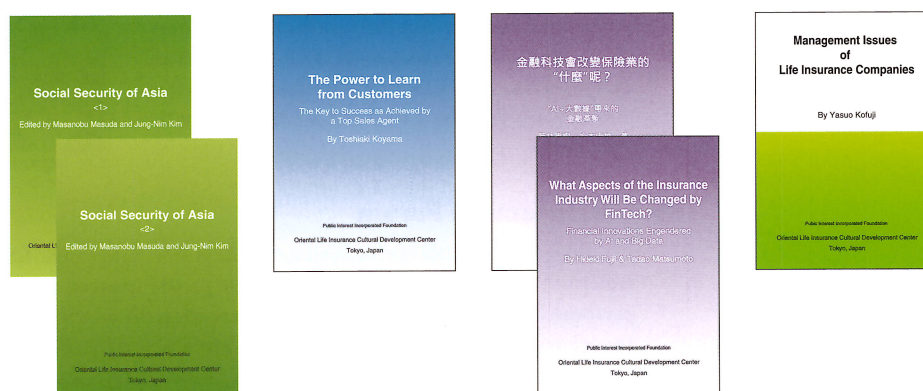
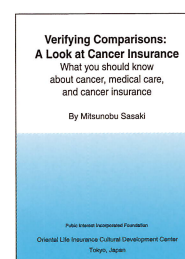
Website [www.olis.or.jp]

Not only the announcement of upcoming seminars but also information about past seminars and seminar materials are available on the website. There are also two periodicals posted. In the *China Report*, a piece of China is introduced in Japanese in each issue while the *Japan Insurance Report* is English and Chinese newsletters about life insurance business in Japan.



Publishing

We carefully select a book that we think will be helpful to people who are engaged in the life insurance business in Asia and have it translated into English then distributed free of charge. In 2011, *The Failure Without Management-Truths Behind the Seiho (Life Insurers) Crisis in the Heisei Era* by Dr. Nobuyasu Uemura was selected. In his book, Dr. Uemura goes deep into the series of failures of Japanese life insurers between the late 1990s and early 2000s. We translated and published Dr. Keiichiro Oizumi's *Aging in Asia*, in which Dr. Oizumi takes his scalpel to the aging society with a falling birth rate in Asia in 2013. Mr. Tomoki Inoue's *Insurance Marketing: Consumer Behavior Approach*. in March 2015, *Social Security of Asia <1> & <2>* edited by Mr. Masanobu Masuda and Ms. Jung-Nim Kim in March 2016 and December 2016, Mr. Toshiaki Koyama's *The Power to Learn from Customers* in 2017, *What Aspects of the Insurance Industry Will Be Changed by FinTech?* edited by Mr. Hideki Fujii and Mr. Tadao Matsumoto in 2019, Dr. Yasuo Kofuji's *Management Issues of Life Insurance Companies* in 2020. These books were well-received by the people in various areas. In 2021, we translated into English and published Mr. Mitsunobu Sasaki's *Verifying Comparisons: A Look at Cancer Insurance* and translated into Traditional Chinese and published *What Aspects of the Insurance Industry Will Be Changed by FinTech?* edited by Mr. Hideki Fujii and Mr. Tadao Matsumoto.



www.olis.or.jp

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