



Congratulations on OLIS's 50<sup>th</sup> Anniversary

# Population Aging & Life Insurance Industry Development in China

Wan Lihong

October 26, 2017

Tokyo, Japan



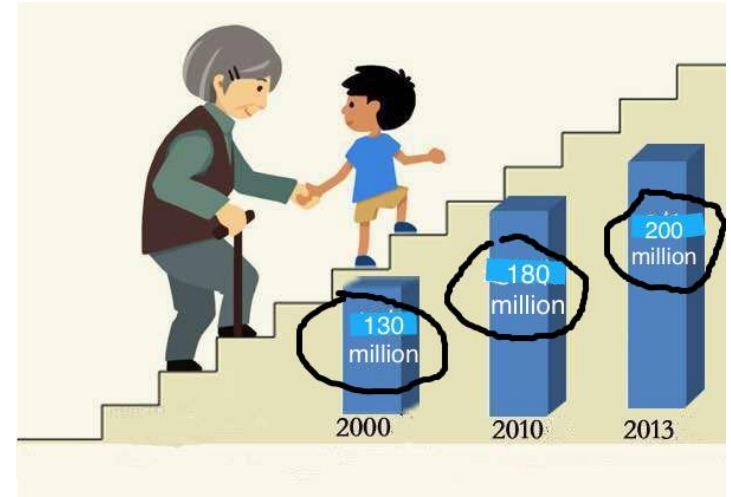
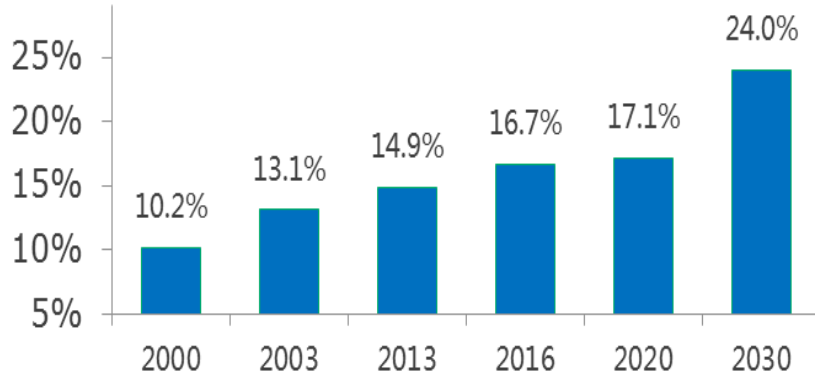


## イチョウ葉

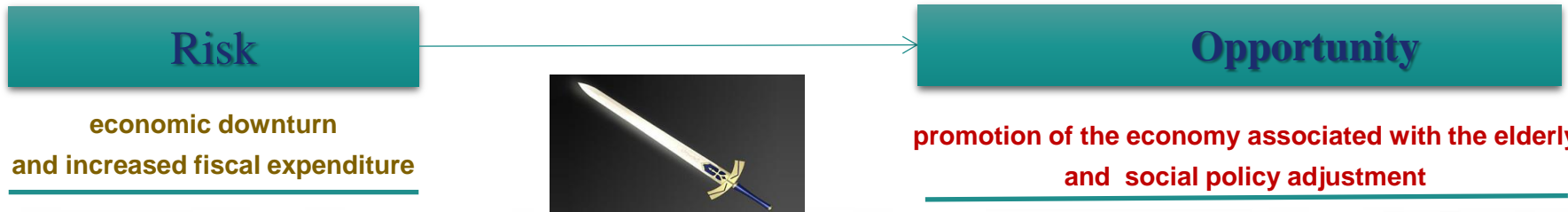
Now it is right the time for enjoying golden ginkgo leaves in Tokyo, which reminds me remember my campus life in Wuhan University more than 30 years ago.



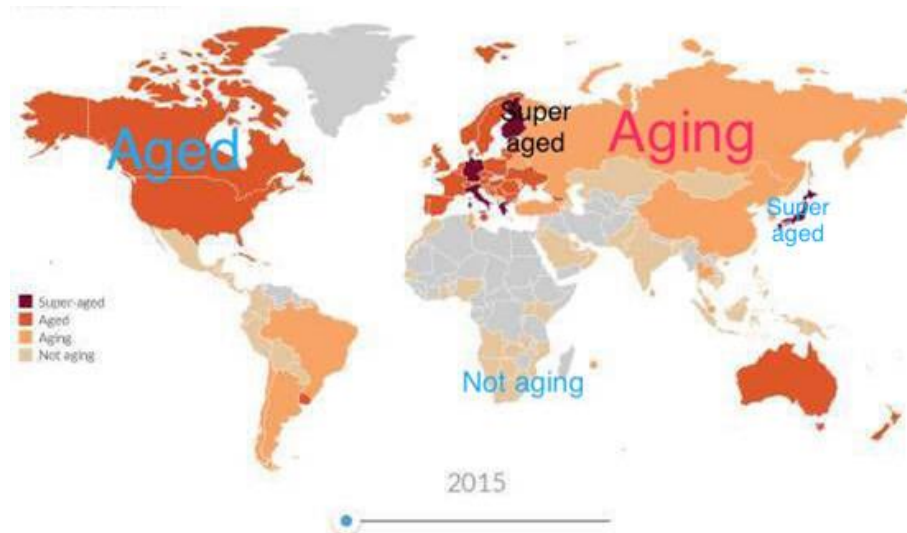
# 1. Population Aging is like a Double-edged Sword



Situation and trend of the proportion of the aged population (aged 60 and above) in China ( 2000-2030 ) .



## 2. We shall establish & improve the “Three Pillars” for old-age security as quickly as possible



Distribution map of world population aging

There are four kinds of situations:

**Super aged**、**Aged**、**Aging**、Not aging

### Three pillars of China's old-age security system

**Pillar I:**  
Basic  
Endowment  
Insurance

**Pillar II:**  
Enterprise  
annuity &  
Occupational  
annuity

**Pillar III:**  
Commercial  
endowment  
Insurance



## Three Pillars of old-age security system

### "the first pillar"

- ✓ Try handling management of basic endowment insurance.
- ✓ Participate in investment management of national basic endowment insurance fund.

### "the second pillar"

- ✓ Participate in trust and investment management of the enterprise annuity market.
- ✓ Participate in setup and operations management of the occupational annuity system.

### "the third pillar"

- ✓ Accelerate the development of commercial endowment insurance.
- ✓ Innovate in commercial endowment patterns.



**China's Double Ninth Festival:**  
loving the aged, respecting the aged, and helping the aged.

**Thanks**