

## OLIS-TLAA 2011 (Bangkok) Seminar

*Reported by Takashi Kotoh, OLICD Center*

Due to the aftermath of the 3/11 Great East Japan Earthquake and subsequent nuclear accident, we cancelled all the scheduled seminars in Tokyo this year and decided to have seminars outside Japan instead. The first of the two seminars was held in Bangkok in September under the joint auspices with OLIS and The Thai Life Assurance Association, or TLAA.

- Name : OLIS-TLAA 2011 (Bangkok)
- Theme : Management of Life Insurance Company - Focusing on Current Situation of Japan and Risk Management
- Date : Thursday-Friday, September 29-30, 2011
- Venue : The Ballroom at the Sukhothai
- Total Number of Participants : Day 1... 106 & Day2 ... 99

### ■ Day 1 (9/29)

- ◆ The seminar was kicked off with opening remarks by Mr. Sutti Rajitragson, President of TLAA. In his speech, Mr. Rajitragson welcomed all of us and stated the importance of the risk management due to the recent steady growth in the life insurance market in Thailand.



- ◆ Following Mr. Rajitragson, Mr. Toyoji Okamoto, President of OLICD Center, gave his speech, in which he introduced OLICD Center and thanked all the support shown by Thai people during the hardest time of Japan.



- ◆ In his lecture, “Present and Future of Japanese Life Insurance Industry,” Mr. Kenichi Suzuki, Managing Editor of Insurance Scoop, analyzed present situation of life insurance business in Japan and possible trends. Among those trends, “On-site shops” draw much attention from attendees and received questions such as their profitability.



- ◆ After the lunch break, Mr. Masami Tsubaki, GM of LIAJ, gave a lecture titled “Life Insurance Industry’s Responses to the Great East Japan Earthquake.” These special measures taken by Japanese insurance industries are the most anticipated subject of all for this seminar, so that attendees listened to him closely.



■ Day 2 (9/30)

- ◆ In the morning, “Enterprise Risk Management” was given by Dr. Chano, Professor at Musashi University, Faculty of Economics, Department of Finance. Dr. Chano explained the broad range of ERM, from fundamentals to more advanced level with graphs and formulas.



- ◆ In the afternoon, “FSA’s Effort on Life Insurer’s Risk Management – Including its View on Great East Japan Earthquake” was lectured by Dr. Nobuyasu Uemura,

Deputy Director of Financial Services Agency. It was about the impact brought to Japan by the recent earthquake and the way FSA works on risk management for life insurers. It seemed that FSA’s approach attracted attendees’ interest, questions related to Operational Risks, Corporate Governance, ALM, Solvency Margin Ratio, and products were asked actively and Dr. Uemura answered one by one.



- ◆ To mark the closing of OLIS-TLAA 2011 (Bangkok), Ms. Busara Ungphakorn, Director of TLAA, congratulated the success of the seminar. At the same time she emphasized on the growing importance of the close working relationship between OLIS and TLAA for the further development of the life insurance industry in Thailand.

